112TH CONGRESS 2D SESSION

H.R.6431

AN ACT

- To provide flexibility with respect to United States support for assistance provided by international financial institutions for Burma, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

1 SECTION 1. INTERNATIONAL FINANCIAL INSTITUTIONS.

- 2 Upon a determination by the President that it is in
- 3 the national interest of the United States to support as-
- 4 sistance for Burma, the Secretary of the Treasury may
- 5 instruct the United States Executive Director at any inter-
- 6 national financial institution to vote in favor of the provi-
- 7 sion of assistance for Burma by the institution, notwith-
- 8 standing any other provision of law. The President shall
- 9 provide the appropriate congressional committees with a
- 10 written notice of any such determination.

11 SEC. 2. CONSULTATION AND NOTIFICATION REQUIREMENT.

- (a) Prior to making the determination contained in
- 13 section 1, the Secretary of State and the Secretary of the
- 14 Treasury each shall consult with the appropriate congres-
- 15 sional committees on assistance to be provided to Burma
- 16 by an international financial institution, and the national
- 17 interests served by such assistance.
- 18 (b) The Secretary of the Treasury shall instruct the
- 19 United States Executive Director at each international fi-
- 20 nancial institution that the United States Executive Direc-
- 21 tor may not vote in favor of any provision of assistance
- 22 by the institution to Burma until at least 15 days has
- 23 elapsed from the date on which the President has provided
- 24 notice pursuant to section 1.
- 25 SEC. 3. DEFINITIONS.
- In this Act:

1	(1) The term "appropriate congressional com-
2	mittees" means the Committees on Foreign Rela-
3	tions, Banking, Housing, and Urban Affairs, and
4	Appropriations of the Senate, and the Committees
5	on Financial Services, Foreign Affairs, and Appro-
6	priations of the House of Representatives.

- (2) The term "assistance" means any loan or financial or technical assistance, or any other use of funds.
- 10 (3) The term "international financial institu-11 tion" shall have the same meaning as contained in 12 section 7029(d) of division I of Public Law 112–74. Passed the House of Representatives September 19, 2012.

Attest:

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Clerk.

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